## **ORDER CALLING A BOND ELECTION AND NOTICE OF BOND ELECTION**

## THE STATE OF TEXAS WILLIAMSON AND TRAVIS COUNTIES COUPLAND INDEPENDENT SCHOOL DISTRICT

WHEREAS, the Board of Trustees of the Coupland Independent School District (the "*District*") desires to order a special bond election to be held on May 7, 2022 (the "*Election*"); and

WHEREAS, the District is contracting with Travis County, Texas ("*Travis County*") and Williamson County, Texas ("*Williamson County*" and together with Travis County, the "*Contracting Counties*") for the administration of the Election pursuant to an interlocal agreement with the Contracting Counties (the "*Election Contract*"); and

WHEREAS, Williamson County, acting through the Williamson County Elections Administrator (the "Williamson County Elections Administrator") in accordance with the Election Contract will provide for the administration of the Election for residents of the District residing in Williamson County; and Travis County, acting through the Travis County Clerk (the "Travis County Clerk" and together with the Williamson County Elections Administrator the "Elections Administrators") will provide for the administration of the Election for residents of the District residing in Travis County, Texas; and

WHEREAS, it is hereby officially found and determined that the meeting at which this Order was adopted was open to the public, and public notice of the time, place, and purpose of the meeting was given, all as required by the Texas Government Code, Chapter 551.

THEREFORE, BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE COUPLAND INDEPENDENT SCHOOL DISTRICT:

<u>Section 1</u>. The statements contained in the preamble of this Order are true and correct and adopted as findings of fact and operative provisions hereof.

<u>Section 2</u>. Election Ordered; Polling Places. The Election shall be held in the District between the hours of 7:00 a.m. and 7:00 p.m. on May 7, 2022 ("Election Day"). The Election is to be conducted and administered by the Elections Administrators as provided by Chapter 271 and Chapter 31, Subchapter D of the Texas Election Code (the "Code"), and the Election Contract. Voting on Election Day and Early Voting shall occur on the dates and during the hours and at the designated polling places as in *Exhibit A* attached hereto, which exhibit is hereby made a part hereof for all intents and purposes. The locations on *Exhibit A* are hereby designated at the voting locations. *Exhibit A* shall be modified to include additional or different Election Day polling places required to conform to the Election Contract and the Code.

<u>Section 3</u>. *Early Voting*. Early voting shall be administered by the Elections Administrators. Early Voting by personal appearance shall begin on April 25, 2022, and conclude on May 3, 2022 and will be conducted at the Early Voting locations on the dates and at the times specified in *Exhibit A* attached hereto and which locations are hereby designated as the early voting locations. The early voting polling places shall remain open during such hours for early voting by personal appearance for any registered voter of the District at such voting place. *Exhibit A* shall be changed to include additional or different early voting polling places required to conform to the Election Contract and the Code.

<u>Section 4.</u> *Election Officials.* The appointment of the Presiding Election Judges, Alternate Judges, Early Voting Clerks, the Presiding Judge of the early ballot board and other election officials for the Election shall be made by the Elections Administrators.

<u>Section 5.</u> *Voting by Mail.* Applications for voting by mail for all residents of the District shall submitted by personal delivery or shall be mailed to the address below prior to the deadline prescribed by law:

(a) Applications for voting by mail for all Williamson County residents of the District shall be sent as follows:

Williamson County Elections Administrator Christopher J. Davis Inner Loop Annex Elections Department 301 SE Inner Loop Ste 104 Georgetown, TX 78626 Phone: (512) 943-1630 FAX: (512) 943-1634 Email: cjdavis@wilco.org

(b) Applications for voting by mail for all Travis County residents of the District shall be

**Elections Division** 

mailed to:

Postal Mail:

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Travis County Clerk PO Box 149325 Austin, TX 78714-9325 Elections Division

Commercial Carrier	
or Personal Delivery	

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Telephone: Fax: Email: 5501 Airport Boulevard Austin, TX 78751-1410 (512) 854-4996

Travis County Clerk

(512) 854-3969 ebbm@traviscountytx.gov

Section 6. Early Voting Ballots. An Early Voting Ballot Board shall be created to process early voting results of the Election, and the Presiding Judge of the Early Voting Ballot Board shall be designated by the Elections Administrators. The Presiding Judge of the Early Voting Ballot Board shall appoint two or more additional members to constitute the Early Voting Ballot Board members and, if needed, the Signature Verification Committee members required to efficiently process the early voting ballots.

<u>Section 7</u>. *Qualified Voters*. All qualified electors of and residing in the District, shall be entitled to vote at the election.

<u>Section 8.</u> *Proposition.* At the Election the following PROPOSITION shall be submitted in accordance with law:

## COUPLAND INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COUPLAND INDEPENDENT SCHOOL DISTRICT PROPOSITION A

Shall the Board of Trustees of the Coupland Independent School District be authorized to issue the bonds of the District, in one or more series, in the aggregate principal amount of \$91,600,000 for the purpose of constructing and equipping a new secondary campus for grades 6 through 12, purchasing necessary sites for school buildings and new school buses, with the bonds to mature, bear interest, and be issued and sold in accordance with law at the time of issuance; and shall the Board of Trustees be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?

Section 9. Ballots. The official ballots for the Election shall be prepared in accordance with the Texas Election Code so as to permit the electors to vote "FOR" or "AGAINST" the aforesaid PROPOSITION with the ballots to contain such provisions, markings and language as required by law, and with such PROPOSITION to be expressed substantially as follows:

## COUPLAND INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COUPLAND INDEPENDENT SCHOOL DISTRICT PROPOSITION A

	) THE ISSUANCE OF \$91,600,000 OF BONDS BY THE COUPLAND
FOR	) INDEPENDENT SCHOOL DISTRICT FOR CONSTRUCTING AND
FUK	) EQUIPPING A NEW SECONDARY CAMPUS FOR GRADES 6
AGAINST	) THROUGH 12, PURCHASING NECESSARY SITES FOR SCHOOL
AUAINST	) BUILDINGS AND NEW SCHOOL BUSES AND LEVYING THE TAX IN
	) PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

<u>Section 10</u>. Compliance with Federal Law. In all respects, the Election shall be conducted in accordance with the Code. Pursuant to the federal Help America Vote Act ("HAVA") and the Code, at each polling place there shall be at least one voting system that is equipped for disabled individuals, and each such voting system shall be a system that has been certified by the Texas Secretary of State as compliant with HAVA and the Code. The District hereby finds that the voting system to be used by the Elections Administrators in administering the Election is such a system, and orders that such voting equipment or other equipment certified by the Texas Secretary of State shall be used by the Elections Administrators in its elections.

<u>Section 11.</u> The Board of Trustees hereby authorizes the Superintendent, President, Vice President or the Secretary of the Board of Trustees to execute or attest on behalf of the District the Election Contract with the Contracting Counties.

Section 12. The following information is provided in accordance with the provisions of the Texas Election Code.

(a) The proposition language that will appear on the ballot is set forth in Section 9 hereof.

(b) The purpose for which the bonds are to be authorized is set forth in Section 8 hereof.

(c) The principal amount of the debt obligations to be authorized is \$91,600,000 for Proposition A.

(d) If the bonds are approved by the voters, the Board of Trustees will be authorized to levy annual ad valorem taxes, on all taxable property in the District, sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds.

(e) Based upon the bond market conditions at the date of adoption of this Order, the maximum interest rate for any series of the bonds is estimated to be 5.00%. Such estimate considers several factors, including the issuance schedule, maturity schedule and the expected bond ratings of the proposed bonds. Such estimated maximum interest rate is provided as a matter of information but is not a limitation on the interest rate at which the bonds or notes, or any series thereof, may be sold.

(f) If the bonds are approved, they may be issued in one or more series, to mature serially, over a period not to exceed 40 years from the date of issuance of each series of bonds.

(g) The aggregate amount of the outstanding principal of the District's debt obligations as of the date of this Order is \$4,550,000.

(h) The aggregate amount of the outstanding interest of the District's debt obligations as of the date of this Order is \$3,110,250.

(i) The ad valorem debt service tax rate for the District as of the date of this Order is \$0.133851 per \$100 of taxable assessed valuation.

(j) The website for the District (as the authority conducting the election) is <u>https://www.couplandisd.org;</u> the website for Travis County Elections is https://countyclerk.traviscountytx.gov/departments/elections/; and the website for Williamson County Elections is https://www.wilco.org/Departments/Elections

#### EXHIBIT A

### Early Voting Location Dates and Hours (WILLIAMSON COUNTY)

#### Election Day Voting Location and Hours (WILLIAMSON COUNTY)

May 7, 2022 7 am - 7 pm Registered voters may vote at any location listed below from 7am to 7pm

#### Early Voting Location Dates and Hours (TRAVIS COUNTY)

April 25 – May 3 Monday—Saturday (7am - 7pm), Sunday (Noon - 6pm) 25 de abril – 3 de mayo lunes—sábado (7am - 7pm), domingo (mediodía - 6pm)

Austin Permitting & Development	6310 Wilhelmina Delco Dr	Austin	78752
Austin City Hall	301 W. 2nd St	Austin	78701
Austin Energy Headquarters	4815 Mueller Blvd	Austin	78723
Austin Recreation Center	1301 Shoal Creek Blvd	Austin	78701
UT Flawn Academic Center	2304 Whitis Ave	Austin	78705
UT Perry-Castañeda Library	101 E 21st St	Austin	78712
PACE Campus Gym	702 W Pecan St	Pflugerville	78660
Austin Area Urban League	8011A Cameron Rd	Austin	78754
Chinatown Center	10901 N Lamar Blvd	Austin	78753
Northwest Recreation Center	2913 Northland Dr	Austin	78757
Shops at Arbor Walk (former Carter's)	10515 N MoPac Expy	Austin	78759
Unity Church of the Hills	9905 Anderson Mill	Austin	78750
Southpark Meadows	9600 South IH-35	Austin	78748
Austin Oaks Church	4220 Monterey Oaks Blvd	Austin	78749
Dittmar Recreation Center	1009 W Dittmar Rd	Austin	78745
Eanes ISD Admin Building	601 Camp Craft Rd	Rollingwood	78746
Gardner Betts Annex	2501 South Congress Ave	Austin	78704
Westoak Woods Baptist Church	2900 W Slaughter Ln	Austin	78748
Millennium Youth Complex	1156 Hargrave St	Austin	78702
ACC Elgin Campus	1501 US-290	Elgin	78621
Community Center at Del Valle	3518 FM 973	Del Valle	78617
Conley-Guerrero Senior Activity Center	808 Nile St	Austin	78702
Dan Ruiz Branch Library	1600 Grove Blvd	Austin	78741
George Morales Dove Springs Rec Center	5801 Ainez Dr	Austin	78744
Manor ISD Admin Building or Elgin	10335 US-290	Manor	78653
Ben Hur Shrine Center	7811 Rockwood Ln	Austin	78757
Bee Cave City Hall	4000 Galleria Pkwy	Bee Cave	78738
Christ Episcopal	3520 W Whitestone Blvd	Cedar Park	78613
North Lake Travis Chamber of Commerce	20624 FM 1431	Lago Vista	78645
Lake Travis ISD Educ. Development Center	r 607 Ranch Rd 620N	Lakeway	78734
Riverbend Centre	4214 N Capital of Texas Hwy	Austin	78746

## <u>Election Day Voting Location and Hours</u> (TRAVIS COUNTY) May 7, 2022 7 am – 7 pm

<u>VOTE CENTER ELECTION - On Election Day, eligible Travis County VOTERS MAY VOTE AT ANY of the</u> <u>locations listed on this page. Voters are NOT limited to only voting in the precinct where they are registered to vote.</u> *ELECCIÓN CON CENTROS DE VOTACIÓN - En el Día de la Elección, votantes elegibles del Condado de Travis PODRÁN VOTAR EN CUALQUIER sitio indicado en esta página. Votantes tienen más opciones en dónde votar, sin limitarse al precinto en donde están registrados para votar.* 

VOTE CENTER Centro De votación	ADDRESS Dirección	CITY Ciudad	ZIP Código postal
Creedmoor Community Center	12511 FM 1625	Creedmoor	78610
Christ Episcopal	3520 W Whitestone Blvd	Cedar Park	78613
Deer Creek Elementary	2420 Zeppelin Dr	Cedar Park	78613
Community Center at Del Valle	3518 S FM 973	Del Valle	78617
Del Valle ISD Admin Building	5301 Ross Rd	Del Valle	78617
ACC Elgin	1501 West US Hwy 290	Elgin	78621
Elgin High School	14000 County Line Rd	Elgin	78621
Round Mountain Baptist Church	14500 Round Mountain Rd	Leander	78641
Volente Fire Dept	15406 FM 2769	ander	78641
Community Center at Jonestown	18649 FM 1431 STE 6A	Jonestown	78645
Lago Vista Chamber of Commerece	20624 FM 1431	Lago Vista	78645
Manchaca United Methodist	1011 FM 1626	Manchaca	78652
Manor ISD Admin Building	10335 Hwy 290	Manor	78653
New Sweden Lutheran	12809 New Sweden Church Rd	Manor	78653
Avalon Pool and Amenity Center	19729 Jakes Hill Rd	Pflugerville	78660
Bible Baptist Church of Pflugerville	14400 Immanuel Rd	Pflugerville	78660
Boulder Ridge Clubhouse	3300 Killingsworth Ln	Pflugerville	78660
County Tax Office Pflugerville	15822 Foothill Farms Loop	Pflugerville	78660
CrossLife Christian Academy	4109 Kelly Ln	Pflugerville	78660
PACE Campus Gym	700 W Pecan St	Pflugerville	78660
Stone Hill Apartments	17900 Pfluger Farm Ln	Pflugerville	78660
All Nations Church	16804 Radholme Ct	Round Rock	78664
Briarcliff POA Community Center	22801 Briarcliff Dr	Briarcliff	78669
Austin City Hall	301 W 2nd St	Austin	78701
Austin Recreation Center	1301 Shoal Creek Blvd	Austin	78701
Mexican American Cultural Center	600 River St	Austin	78701
Sam Houston Building	201 E 14th St	Austin	78701
Travis County Admin Building	700 Lavaca St	Austin	78701
Region 13 - Education Service Center	5701 Springdale Rd	Austin	78723
Sawyer Hall	1320 E 51st St	Austin	78723
Community First! Village	9301 Hog Eye Rd	Austin	78724
Turner-Roberts Recreation Center	7201 Colony Loop Dr	Austin	78724

VOTE CENTER	ADDRESS	CITY	ZIP
Centro De votación	Dirección	Ciudad	Código postal
Dailey Middle School	14000 Westall St	Austin	78725
Grandview Hills Elementary	12024 Vista Parke Dr	Austin	78726
Peace Lutheran	10625 N FM 620	Austin	78726
Davis Elementary	5214 Duval Rd	Austin	78727
Milwood Branch Library	12500 Amherst Drive	Austin	78727
United Christian	3500 W Parmer Ln	Austin	78727
Wells Branch MUD Recreation Center	3000 Shoreline Dr	Austin	78728
YMCA Northwest Branch	5807 McNeil Drive	Austin	78729
River Place Elementary	6500 Sitio Del Rio Blvd	Austin	78730
Shepherd of the Hills Christian	6909 W Courtyard Dr	Austin	78730
Cat Mountain HOA	6007 Mount Bonnell Rd	Austin	78731
Church at Highland Park	5206 Balcones Dr	Austin	78731
Highland Village Church of Christ	4716 Bull Creek Rd	Austin	78731
Northwest Hills United Methodist - Youth Cen	:7027 Hart Ln	Austin	78731
Old Quarry Branch Library	7051 Village Center	stin	78731
St Luke's on the Lake Episcopal Church	5600 Ranch Rd 620 N	Austin	78732
Ce-Bar Fire Dept	353 S Commons Ford Rd	Austin	78733
Laura Bush Community Library	9411 Bee Caves Rd	Austin	78733
Lake Travis ISD Educational Development Cent	607 Ranch Road 620 N	Austin	78734
Lakeway Activity Center	105 Cross Creek	Lakeway	78734
Travis County Sheriff West Command	3800 Hudson Bend Rd	Austin	78734
Community Center at Oak Hill	8656 W Hwy 71	Austin	78735
Oak Hill Fire Dept No 302	4111 Barton Creek Blvd	Austin	78735
Western Hills Church of Christ	6211 Parkwood Dr	Austin	78735
Oak Hill Fire Dept No 301	9211 Circle Dr	Austin	78736
Oak Hill United Methodist	7815 US-290	Austin	78736
Bee Cave City Hall	4000 Galleria Pkwy	Austin	78738
Lake Travis ISD Transportation Center	16101 W State Hwy 71, Building A	Austin	78738
Travis County Parks Office	14624 Hamilton Pool Rd	Austin	78738
Bailey Middle School	4020 Lost Oasis Hollow	Austin	78739
Circle C Community Center	7817 La Crosse Avenue	Austin	78739
Dan Ruiz Branch Library	1600 Grove Blvd	Austin	78741
Good Shepherd on the Hill	1700 Woodland Ave.	Austin	78741
Montopolis Recreation Center	ontopolis Recreation Center 1200 Montopolis Dr		78741
Cantu-Pan Am Recreation Center	2100 E 3rd St	Austin	78702
Carver Branch Library	1161 Angelina St	Austin	78702
Conley-Guerrero Senior Activity Center	808 Nile St	Austin	78702
Millennium Youth Complex	1156 Hargrave St	Austin	78702
Terrazas Branch Library	1105 E Cesar Chavez St	Austin	78702
Howson Branch Library	2500 Exposition Blvd	Austin	78703
O Henry Middle School	2610 W 10th St	Austin	78703
St Luke United Methodist	1306 W Lynn St	Austin	78703

VOTE CENTER Centro De votación	ADDRESS Dirección	CITY Ciudad	ZIP Código	
Church on Congress Avenue	1511 S Congress Ave	Austin	<i>postal</i> 78704	
Dougherty Arts Center	1110 Barton Springs Rd	Austin	78704	
Faith Presbyterian Church	1314 E Oltorf St	Austin	78704	
Gardner Betts Annex	2501 S Congress Ave	Austin	78704	
Lamar Senior Activity Center	2874 Shoal Crest Ave	Austin	78704	
South Austin Recreation Center	1100 Cumberland Rd	Austin	78704	
South Austin Senior Activity Center	3911 Menchaca Rd	Austin	78704	
St John's Lutheran	409 W Ben White Blvd	Austin	78704	
Twin Oaks Branch Library	1800 S 5th St	Austin	78704	
Zilker Elementary	1900 Bluebonnet Ln	Austin	78704	
UT Flawn Academic Center	2304 Whitis Ave	Austin	78712	
UT Perry-Castaneda Library	101 E. 21st St	Austin	78712	
Givens Recreation Center	3811 East 12th St.	Austin	78721	
Greater Mt Zion Baptist Church	4301 Tannehill Ln	Austin	78721	
Liberal Arts Science Academy	1012 Arthur Stiles Rd	Austin	78721	
Sky Candy	1022 Artiful Stiles Rd 1023 Springdale Rd #8a	Austin	78721	
	1507 Wilshire Blvd	Austin	78722	
Genesis Presbyterian Austin Energy Headquarters	4815 Mueller Blvd	Austin	78723	
			78723	
East Nineteenth St Missionary Baptist	3401 Rogge Ln	Austin		
Memorial United Methodist	6100 Berkman Dr	Austin	78723	
Addison Amenity Center	6100 Kara Dr	Austin	78744	
Blazier Intermediate	8801 Vertex Blvd	Austin	78744	
George Morales Dove Springs Recreation Cent	5801 Ainez Dr	Austin	78744	
Hillcrest Elementary School	6910 E William Cannon Dr	Austin	78744	
Langford Elementary	2206 Blue Meadow Dr	Austin	78744	
Ojeda Middle School	4900 McKinney Falls Pky	Austin	78744	
William Cannon Apartment Homes	2112 E William Cannon Dr	Austin	78744	
Bedichek Middle School	6800 Bill Hughes Rd	Austin	78745	
Berkeley United Methodist	2407 Berkeley Ave	Austin	78745	
Dittmar Recreation Center	1009 W Dittmar Rd	Austin	78745	
Impact Family Church	2909 W William Cannon Dr	Austin	78745	
Manchaca Road Branch Public Library	5500 Menchaca Rd	Austin	78745	
Odom Elementary	1010 Turtle Creek Blvd	Austin	78745	
Sunset Valley City Hall	3205 Jones Rd	Austin	78745	
West Gate Ridge Apartment Homes	8700 West Gate Boulevard	Austin	78745	
Eanes ISD Admin Building - tbd Westlake	601 Camp Craft Rd	Austin	78746	
Hill Country Middle School	1300 Walsh Tarlton Ln	Austin	78746	
Lost Creek Limited District	1305 Quaker Ridge Dr	Austin	78746	
Riverbend Centre	N Capital of Texas Hwy	Austin	78746	
Rollingwood Municipal Building	403 Nixon Dr	Austin	78746	
St Alban's Episcopal	11819 IH 35 S	Austin	78747	
Akins High School	10701 S 1st St	Austin	78748	

VOTE CENTER Centro De votación	ADDRESS Dirección	CITY Ciudad	ZIP Código postal	
Southpark Meadows suite 500	hpark Meadows suite 500 9600 S IH 35 Frontage Rd		78748	
Texas Oaks Baptist	9910 Bilbrook Place		78748	
Villages of Shady Hollow Amenity Center	12006 Gatling Gun Ln	Austin	78748	
Westoak Woods Baptist	2900 W Slaughter Ln	Austin	78748	
Austin Oaks Church	4220 Monterey Oaks Blvd	Austin	78749	
Shepherd of the Hills Presbyterian	5226 W William Cannon Dr	Austin	78749	
Will Hampton Branch Library	5125 Convict Hill Rd	Austin	78749	
Lakewood HOA	7317 Lakewood Dr	Austin	78750	
Unity Church of the Hills	9905 Anderson Mill Rd	Austin	78750	
Winters Building	701 W 51st St	Austin	78751	
Austin Achieve - Northeast Campus	7424 E Hwy 290	Austin	78752	
City of Austin Permitting and Development Ce	n6310 Wilhelmina Delco Dr	Austin	78752	
Virginia L Brown Recreation Center	7500 Blessing Ave	Austin	78752	
Barrington Elementary	400 Cooper Dr	Austin	78753	
Chinatown Center	10901 N Lamar Blvd	Austin	78753	
Connally High School	13212 N Lamar	Austin	78753	
Givens Recreation Center	3811 East 12th St.	Austin	78753	
Gus Garcia Recreation Center	1201 E Rundberg Ln	Austin	78753	
Our Savior Lutheran Church	1513 E Yager Ln	Austin	78753	
Austin Area Urban League	8011 Cameron Rd A STE 100	Austin	78754	
Bluebonnet Trail Elementary	11316 Farmhaven Rd	Austin	78754	
Pioneer Crossing Elementary	11300 Samsung Blvd	Austin	78754	
McCallum High School - Arts Center	5600 Sunshine Dr	Austin	78756	
Yarborough Branch Library	2200 Hancock Drive	Austin	78756	
Ben Hur Shrine Center	7811 Rockwood Ln	Austin	78757	
Brentwood Bible Church	6301 Woodrow Ave	Austin	78757	
Gullett Elementary	6310 Treadwell Blvd	Austin	78757	
North Village Branch Library	2505 Steck Ave	Austin	78757	
Northwest Recreation Center	2913 Northland Dr	Austin	78757	
Disability Rights Texas	2222 W Braker Ln	Austin	78758	
Grant AME Worship Center	1701 Kramer Ln	Austin	78758	
Jaime Padron Elementary	2011 W Rundberg Ln	Austin	78758	
Juan P Navarro Early College High School	1201 Payton Gin Rd	Austin	78758	
Little Walnut Creek Library	835 W Rundberg Ln	Austin	78758	
St John's Episcopal	11201 Parkfield Dr	Austin	78758	
Anderson High School	8403 Mesa Dr	Austin	78759	
Shops at Arbor Walk	10515 N Mopac Expy	Austin	78759	
Spicewood Springs Branch Library	8637 Spicewood Springs Rd	Austin	78759	
St Matthew's Episcopal	8134 Mesa Dr	Austin	78759	

# <u>Voter Information Document – Coupland Independent School District Special Election</u> <u>Proposition A</u>

The following information is prepared to comply with Tex. H.B. 477 86<sup>th</sup> Leg., R.S. (2019) and is for illustration purposes only. The information is not a part of the proposition to be voted on and does not create a contract with the voters.

At the Election, the following language will appear on the ballot:

# COUPLAND INDEPENDENT SCHOOL DISTRICT SPECIAL ELECTION COUPLAND INDEPENDENT SCHOOL DISTRICT PROPOSITION A

 FOR
 ) THE ISSUANCE OF \$91,600,000 OF BONDS BY THE COUPLAND

 FOR
 ) INDEPENDENT SCHOOL DISTRICT FOR CONSTRUCTING AND

 AGAINST
 ) EQUIPPING A NEW SECONDARY CAMPUS FOR GRADES 6

 AGAINST
 ) THROUGH 12, PURCHASING NECESSARY SITES FOR SCHOOL

 BUILDINGS AND NEW SCHOOL BUSES, AND LEVYING THE TAX IN

 PAYMENT THEREOF. THIS IS A PROPERTY TAX INCREASE.

The following table sets forth the estimated principal amount of, and interest due to maturity on, the bonds to be issued if Proposition A passes, and all outstanding obligations of the District secured by and payable from ad valorem taxes.

Principal	Estimated	Estimated combined	Principal of	Remaining interest	<b>Combined Principal</b>
Amount of	interest for	principal and interest	District's	on District's	and Interest to
Bonds to be	Bonds to be	required to pay on	Existing	Existing	timely pay
authorized	authorized (1)	time and in full the	Outstanding Debt	Outstanding Debt	District's
		Bonds to be	(as of 2/8/22)	(as of 2/8/22)	Outstanding Debt
		authorized (1)			(as of 2/8/22)
\$91,600,000	\$69,426,133	\$161,026,133	\$4,550,000	\$3,110,250	\$7,660,250

(1) The interest on the proposed bonds was estimated at a rate of 5.00% based on market conditions as of February 8, 2022, and therefore, the interest payable on the proposed bonds may be less than, or more than, the amounts set forth above based on market conditions at the time of sale of the proposed bonds.

Based on the information and assumptions provided in the table above, the estimated maximum annual increase in the amount of taxes that would be imposed on a residence homestead in the District with a taxable appraised value of \$100,000 to repay the proposed bonds, if approved, is \$219.70. This estimate assumes annual growth of the District's taxable assessed valuation at an average of 15% per year for the years 2023 through 2037 and 0.5% in taxable value growth each year thereafter. The District assumes that the proposed bonds will be issued in an amortization that will produce debt service which relatively follows the taxable assessed valuation assumptions, while taking into account the District's existing debt amortization schedule.